

CHURCH OF CHRIST THE KING
NEW VERNON, NJ

ANNUAL REPORT 2015-2016

I am happy to present the 2015-16 Annual Report for the Church of Christ the King. I am most grateful to the staff and parishioners that have made me feel most welcome throughout my first year. Thank you to the volunteers who bring life to our great parish and a special thank you to the members of our Finance Council, Parish Advisory Council, and Trustees, who have been a great source of support. My heartfelt thanks to Carol Scanlan and Ron Dolecki whose hard work helped produce this Annual Report.

The Ancient Greek philosopher, Heraclitus said: "The only thing that is constant is change." Our parish has seen significant change over the past year. I am grateful for Dennis Corcoran's years of service to CTK and remain prayerful for the success of his new business venture. Pam Spellman did an outstanding job in her part-time role as Religious Education Coordinator and I am thankful for her dedication in helping make Family Based Religious Education ("FBRE") work over the past year. Sister Mary Joseph Schultz, S.C.C. has joined our staff and we anticipate the arrival of Rev. Artur Zaba, our new Parochial Vicar. Erin Ranft will oversee our FBRE and Christa Romano will head up our Confirmation Formation and Youth Ministry.

Perhaps in the name of "change" this could be a transformative year for many of our parishioners. I invite you to become involved in some parish ministry and celebrate the gift of faith given to us by God. We are always in need of liturgical ministers: Readers, Eucharistic Ministers, Altar Servers, and Ushers. We all have a part to play in building up the Body of Christ here at the Church of Christ the King.

The one thing that never changes is the love of God through Jesus Christ. In the Great Commission at the end of Matthew's gospel, Jesus proclaims: "I am with you always, until the end of the world" (Mt 28:20). God's love is the stability that helps us navigate through change. As I start my second year at Christ the King, it is my prayerful hope that with God's grace and working together, we can continue to change our lives for the better.

Fr. R. Sull





Pope Francis stated, “Jesus loves us, without limit, always, to the end. The love of God for us doesn’t have limits. There is always more, always more. He never tires of loving anyone.”

Through God’s love for all of us, the parish embraced Father Brian as he reached out and tried to meet and get to know each one of the parishioners this past year. From the beginning, when Father met with the former New Vision Team and transitioned this dedicated group to the current **Parish Advisory Council**, they have been diligently working on numerous objectives: enhanced website, future Parish Directory, Social Committee (resurrection of the Parish Dinner Dance) and the Parish’s **New Mission Statement** – “We are a grateful and welcoming Catholic family of faith, nourished by the Word and Eucharist, called to serve as disciples of Christ, the King.”

Based on the popularity and the demand from many of the families new to our parish, our **Family Based Religious Education** program was expanded into three separate weekday evening sessions and two Sunday sessions each month. We celebrated the reception of First Eucharist with 36 children and their families.

Fifty-one teenagers and one adult received the **Sacrament of Confirmation**. Along with the annual outreach help weeks in **Appalachia** and **Guatemala**, our teenagers continue to exemplify their maturing faith as they share their experiences during the annual **Rock, Antioch, and Mystagogia Retreats**.

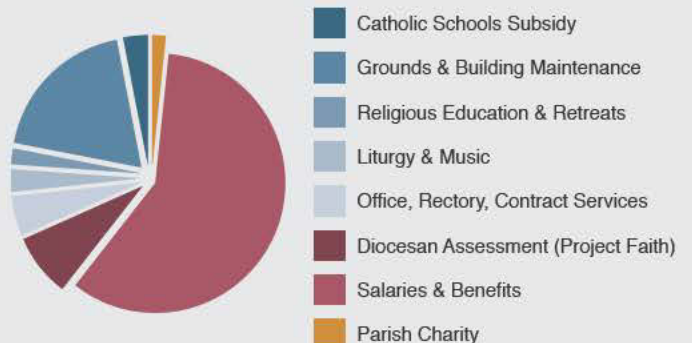
We welcomed **Bonnie Faust, Erika Faust, Terri Macleod, Jim Skiff** and **Sarah Sciaretta** into full initiation in the Catholic Church through the **Rite of Christian Initiation of Adults (RCIA)**.

Our **Music Ministry** continues to expand, including the training of youth cantors. The Advent/Christmas Concert with the Saint Patrick’s Church choir was once again well-received. Music ministry is an integral part of the celebrations of all sacraments and continues to support and enhance the other parish ministries.

We are a grateful and welcoming Catholic family of faith, nourished by the Word and Eucharist, called to serve as disciples of Christ, the King.

Revenues	FY 2015	FY 2016	FY 2017 BUDGET
Sunday/Holiday Collections	738,592	760,985	756,947
Christmas & Easter Collections	201,273	172,152	170,000
Stipends (Weddings, Baptisms, Funerals, etc)	39,031	43,060	43,000
Restricted & Extraordinary Donations	92,172	72,991	40,000
Investment Interest & Dividends	9,902	8,830	10,000
Religious Education & Youth Ministry Tuitions	45,530	53,825	44,000
Miscellaneous Income	8,951	14,542	33,600
Diocesan Collections (Project Faith)	26,543	32,701	28,500
TOTAL CASH RECEIPTS	1,161,994	1,159,086	1,126,047
Expenses			
Salaries	630,677	529,432	454,468
Benefits and payroll taxes	221,287	198,089	207,600
Office, Rectory, Contract Services	52,551	40,926	55,136
Liturgy & Music	30,438	26,580	31,750
Religious Education & Retreats	21,110	20,846	22,700
Parish Charity	16,964	18,045	20,000
Grounds & Building Maintenance	195,973	183,437	211,516
Catholic Schools Subsidy	31,735	26,530	34,000
Diocesan Assessment (Project Faith)	93,446	101,873	88,877
Extraordinary Non-Recurring	10,020	0	0
Reserve for Capital Expenditures ⁽¹⁾	(142,207)	13,326	0
TOTAL OPERATING EXPENSES	1,161,994	1,159,086	1,126,047

⁽¹⁾ Deficit is draws from prior year Capital Reserves



FINANCIAL REPORT

FOLLOWING LAST YEAR'S anomaly of missing our fiscal budget, we are pleased to report our parish remains debt free and in stable financial condition. For our fiscal year ending June 30, 2016, total receipts slightly exceeded our total expenses and we were able to replenish some of the Capital Reserves used the prior year. Please see the detailed sections below that provide a framework to the accompanying pro-forma income statement and our budget for next fiscal year (from July 1, 2016 to June 30, 2017).

As previously detailed in last year's Annual Report and communicated in our mid-year financial summary (January 24, 2016 bulletin), the **demographics** of our parish have changed notably over the past few years, which has altered the total receipts. Over the past four years, **185 families** have joined the Parish, compared to the **75 individuals / families** that have either moved or passed away. However, average family contributions have decreased over this time period for the following three major categories as noted below:

	FY 2013	FY 2014	FY 2015	FY 2016
Sunday/Holidays	\$799,420	\$788,040	\$738,592	\$760,985
Christmas/Easter	237,696	220,259	201,273	172,152
Restricted & Extraordinary	99,590	100,086	92,172	72,991

With over **650 parishioners and children** participating in our numerous ministries (e.g., Family-Based Religious Education, Youth Ministry, etc), in addition to **Your Time and Talent**, we have communicated the importance of regular weekly offerings throughout the year. Some parishioners are taking advantage of the **"eGiving"** method provided by **FaithDirect** (in which you may use your credit card). Others prefer to have their bank mail the contributions directly to the parish, while many continue to use their weekly envelopes. Whichever method is chosen, the participation of **ALL parishioners** is essential to ensure continued growth of our parish and the success of our programs, ministries, and outreach endeavors.

As reported in the summary financial statement, parish receipts totaled **\$1,159,086** for the fiscal year ending June 30, 2016, which was similar to the prior fiscal year and less than 1% below our budget.

Restricted & Extraordinary Donations decreased by 21% from the prior year and we have assumed a further reduction for the next fiscal year. These unanticipated special gifts are difficult to predict. They are heartfelt, and we ask parishioners to continue to remember the parish as you plan your charitable giving. Bequests from deceased parishioners, or gifts in celebration of special occasions in the lives of our living members are a meaningful way to mark an anniversary or event, and are much appreciated by the parish.

Total Operating Expenses (excludes extraordinary repairs and Capital improvements) for fiscal year ending June 30, 2016 totaled \$1,145,759, which was \$17,107 below budget and resulted in the positive Net Income from Operations (replenishment of Capital Reserves).

For the 2016-17 fiscal year, additional benefit costs have been included based on, additional staff, increased Diocesan rates and new staff medical selections.

The expenses related to Buildings & Grounds Maintenance was \$12,536 less than last fiscal year and \$22,090 or 11% below budget which was the primary reason for our favorable full year fiscal results. In particular, with the mild winter (except for one large storm), the B&G Committee was able to successfully manage expenses in this category.

During the coming fiscal year, the B&G Committee will undertake additional preventive maintenance services to preserve our Parish assets, e.g., repair/replacement of damaged exterior door /window casings and additional painting.

All expenditures are carefully reviewed each month. As represented in the pie chart, most of the categories are fixed or what we view as "semi-fixed". Parish staff is committed to faithful stewardship of resources. While striving to control unnecessary or excessive expenses, they are also committed to maintaining quality ministries and programs at Christ the King. The one true variable expense represented in the diagram is Parish Charities. Although we were able to increase this category by 11% from last year, we hope to meet all the needs of the various organizations that reach out to us each year for assistance, including Eva's Village, Tri-County Scholarship Fund, Catholic Charities, etc.

Capital Expenditures

As previously communicated, there is a distinction between Capital Projects and the annual Operating result detailed above. Capital Projects are expenditures which are required for safety and enhancements to our Parish assets. Capital Projects are funded from Capital reserve accounts, parishioners' designated gifts and Partners-in-Faith Campaign rebates. Below is a status update of the B&G Committee projects:

Capital Project	Status
New Sign	Township's variance approved. Construction to begin in August.
Sacristy Stairway	Completed
Church Air Conditioning	Proposal for replacement (this Winter) are being evaluated.
Parking Lot Lighting	Proposal for LED lighting is under review.
Pew Cushions	Completed
Sidewalk repair/replacement	Proposals being evaluated.
Handicap Entrance Railings	Completed
PLC Exterior Stairs	Completed
Parish Hall French Doors	Contractors' proposal forthcoming
Church Roof	Evaluating bids to replace 60-year old roof in 2017

Like many parishioners, this Committee works diligently and tirelessly "behind the scenes" to ensure your safety and to maintain and enhance our campus assets. A special "thank you" to John Barba, Kim Caldwell, Tamera Coelho, Paul Gisone, Tom McDermott, Jim Novotny, Jerry Rowan (term completed June 30th), Larry Wepler (chair).

Parish Investment Account

Capital reserves from the parish investment accounts are drawn upon in years of operating deficits, e.g., 2015 fiscal year; any operating surplus income is deposited into the parish investment accounts. As of June 30, 2016 the parish had \$3,044,830 in (restricted and non-restricted) savings. Our parish policy requires at least six months of operating expenses to be held in liquid assets such as cash, certificates of deposits, and money market accounts. The balance is invested in long term diversified, high quality equity and fixed income investments. Non-restricted parish savings are available for on-going repairs to our parish buildings and other capital expenditures.

LOOKING FORWARD

With Dennis Corcoran's resignation this past April, we were facing potential staffing concerns. Fortunately, we have talented staff members (Erin Ranft and Christa Romano) who were able to assume new roles along with the hiring of Sister Mary Joseph Schultz, SCC. In addition, Bishop Serratelli has entrusted the parish with a newly ordained priest, Rev. Artur Zaba. Throughout the summer the staff has been working together to finalize primary and secondary areas of responsibilities, and supporting each other as a "grateful Catholic family of faith, nourished by the Word and Eucharist, called as Disciples of Christ, the King."

Below is a personal introduction to each of our new staff members:

Rev. Artur Zaba



Fr. Artur Zaba was born on August 16, 1986 in Nisko, Poland. He is the youngest of five children born to Czeslaw and the late Maria Sek. He has two sisters, Martha and Anna and two brothers, Gregory and Adam. Growing up in a very religious household, it was in his family that he discovered and nourished his vocation. In order to get some life experience, he delayed entrance to seminary and started studying at the Technical University of Cracow. Once committed, Father attended Theological Seminary in Poland; studied at Ss. Cyril and Methodius Seminary, Krakow, and attended Ss. Cyril and Methodius Seminary, Orchard Lake, Mich. He has served at Holy Family Parish in Florham Park. Father loves to return to his little hometown in the southern part of Poland and he enjoys skiing, traveling, hiking and gardening.

Sister Mary Joseph Schultz, SCC



Sr. Mary Joseph brings a wealth of experience from serving in many different capacities including: Resource Director at St. Paul Inside the Walls, President of Assumption College for Sisters, and 25 years of teaching experience at all levels of education in PA and NJ. Sister has served on the Provincial Leadership Team of the Sisters of Christian Charity Eastern Province, and participated in numerous congregational committees and Chapters. She enjoys singing, reading, and keeping up correspondence with friends. Naturally she prizes time she can spend with her large family.

Christa Romano



Christa is a dedicated life-long parishioner who has been involved in many parish ministries. As a self-proclaimed fitness enthusiast, she enjoys all forms of exercise and shares this passion with others teaching yoga and fitness classes regularly. Christa is a 2014 graduate of Quinnipiac University where she studied Political Science and Public Relations. Throughout college, she was heavily involved in her campus ministry program, various outreach/service organizations, and played Division 1 field hockey. She is currently pursuing her masters degree in School Counseling and intends to enter a post MA program for Mental Health Specialization at Caldwell University. Strongly influenced by her parents, Pat and LuAnn, Christa looks forward to serving the Youth and give back to the parish the family faith that has given so much to her over the years.



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